WEDGEWOOD ANNUAL MEETING

FORECAST FY 25- 26 & INCOME STATEMENT/ BALANCE SHEET FY 24-25

WEDGEWOOD ANNUAL MEETING - NOVEMBER 20, 2025

ACTUALS 10/1/24 thru 9/30/25			**CY FORECAST FY26**	
Actual FY25 Income			**Forecasted Income**	
Current Year FY24 -Homeowners Dues (85% of Prop)	**26,389.00**		Estimated Homeowners Dues FY25 (85% of Properties)	**26,389.00**
Past Dues (Prior Years)	7,626.03		Past Dues (Prior Years)	-
CD Interest	684.45		CD Interest	750.00
Savings Int	137.77		Savings Int	75.00
FY26 Dues rec'd	300.00		FY26 Dues (already received)	
Total FY25 Income Actual	**35,137.25**		**Total FY26 Income Forecasted**	**27,214.00**
Actual FY25 Expenses			**Estimated Expenses**	
Christmas Lights	1,244.00		Christmas Lights	1,500.00
Printing/Signs	546.33		Printing/Signs	950.00
Halloweeen Contest	150.00		Halloweeen Contest	150.00
Yard of the Month	450.00		Yard of the Month	450.00
Dumpster Days	810.00		Dumpster Days	810.00
QuickBooks & Tax Prep	450.00		QuickBooks & Tax Prep	450.00
Bank Service Charges	96.00		Bank Service Charges	96.00
Enterance Repiars	204.38		Enterance Repiars	400.00
Holiday Contests	450.00		Holiday Contests	450.00
Mowing and Landscaping (Island and Entrance Maint)	3,458.42		Mowing and Landscaping (Island and Entrance Maint)	6,000.00
Legal Expenses	-		Legal Expenses	5,000.00
Liability Insurance (Fidiciuary Coverage)	4,013.92		Liability Insurance (Fidicicuary Coverage)	4,200.00
Licenses & Permits Computer Support & Firewall Protection)	269.97		Licenses & Permits Computer Support & Firewall Protection)	300.00
Liens	666.00		Liens	700.00
Office Supplies (Paper-Ink Etc.)	408.41		Office Supplies (Paper-Ink Etc.)	478.40
Online Processing Fees	460.18		Online Processing Fees	500.00
P.O. Box Rental	232.00		P.O. Box Rental	244.00
Postage & Delivery	913.32		Postage & Delivery	600.00
Electric for Islands (PSO)	1,320.92		Electric for Islands (PSO)	1,400.00
Storage	-		Storage	660.00
Water for Islands	1,043.30		Water for Islands	1,100.00
Website Maintaince	918.49		Website Maintaince	1,000.00
Total Expenses Actual 2024-2025	**18,105.64**		**Total Expenses Forecasted 2025-2026**	**27,438.40**
Net Income Actual	**17,031.61**		**Net Income Forecatsed**	**(224.40)**
Total Cash Position 9/30/2025			**Estimated FY26 Capital Expenditures**	
Checking 9- 29-25	26,017.63		Maintenance items for island's/entrances listed above	2,000.00
Vast (CD)	25,684.45		New Yard Signs	660.00
Savings	12,152.53		New Christmas Lights	400.00
Total Cash Position	**63,854.61**		**2026 Capital Expenses**	**3,060.00**
			Reserve Funding	
			New Beds and Landscapng Louisville & Oakridge	5,000.00
			Enterance Signage (6 @ 2,000)	12,000.00
			New Lighting and Electrical (500 per sign @ 4)	2,000.00
			Additional Mowing currently paid by the City of BA	6,000.00
			2026 Short Fall	224.00
			Reserves Needed	**25,224.00**
			Current Reserves (CD & Savings)	**37,836.98**