

**WEDGEWOOD ANNUAL MEETING
FORECAST FY 24 & INCOME STATEMENT FY 23
WEDGEWOOD ANNUAL MEETING - NOVEMBER 16, 2023**

CY FORECAST FY24

ACTUALS 10/1/22 thru 9/30/23

Forecasted Income

Estimated Homeowners Dues FY24	\$ 23,000
Estimated Collection on Past Dues	1500
FY24 Dues (already received)	<u>-150</u>
Total FY24 Income	\$ 24,350

Actual FY23 Income

Current Year FY23 -Homeowners Dues	\$ 24,751
Past Dues (Prior Years)	4,525
FY24 Dues rec'd	<u>150</u>
Total FY23 Income	\$ 29,426

Estimated Expenses

Capital Repairs *** (see below)	-
Landscaping (Island and Entrance Maint)	6,000
Liability Insurance (Fidicuary Coverage)	3,600
Office Supplies	2,200
Yard of the Month/Christmas Lights	1,550
Website Maintaince	950
HOA Dumpsters (Dumpster Days)	1,650
Storage Rental	725
Online Processing Fees	500
Electric for Islands (PSO)	1,200
Bank Service Charges	100
QuickBooks & Tax Consulting	750
Water for Islands	850
P.O. Box Rental (Dues Payments)	225
Liens	180
Computer Firewall Protection	285
Signage & Printing (Wedgewood & Yard Signs)	250
Special Events	250
Total Expenses	<u>21,265</u>

Actual FY23 Expenses

Capital Repairs - Brick Work Entrances	40,885
Landscaping (Island and Entrance Maint)	5,963
Liability Insurance (Fidicuary Coverage)	3,567
Office Supplies (Newsletters / postage)	2,191
Yard of the Month/Christmas Lights	1,527
Website Maintaince	915
HOA Dumpsters (Dumpster Days)	1,620
Storage Rental	715
Online Processing Fees	401
Electric for Islands (PSO)	1,107
Bank Service Charges	96
QuickBooks & Tax Prep	700
Water for Islands	816
P.O. Box (Dues Payments)	212
Liens	179
Computer Firewall Protection	270
Signage & Printing (Wedgewood & Yard Signs)	230
Special Events	225
Total Expenses	<u>61,619</u>

Forecasted Estimated Net Income FY24

\$ 1,735

Actual Net Income FY 2022

\$ (32,193)

Estimated FY24 Capital Expenditures

Landscaping upgrade for entrances	\$ 5,200
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Total Cash Position 10/1/2023

Checking	11,167
Savings	<u>27,015</u>

Total Cash Position

\$ 38,182