WEDGEWOOD ANNUAL MEETING
FORECAST FY 21 & INCOME STATEMENT FY 20
NOVEMBER 12, 2020

Wedgewood HOA Budget Forecast Fical Year 2021

Income	
Homeowners Dues - FY 2021	23,000
Expenses	
Computers	-
Water Bills	350
QuickBooks and Tax Consulting	-
Landscaping	4,800
Misc. Expense	-
Liability Insurance	3,500
Postage and Newsletter	2,000
Office Supplies	1,000
Signage & Printing	600
Bank Fee & Online Fees	350
Holiday Contest	200
Licenses & Permits	25
P.O. Boxes	150
Website	750
Liens	300
Storage Rental	660
Electric Meters (PSO)	562
Yard of the Month	250
Special Events	800
Picnic Dumpsters	650
TOTAL EXPENSE	**16,947**
ESTIMATED FY 21 - NET INCOME	**6,053**

Wedgewood Income Statement FY 2020 (thru October 31, 2020)

Income	
Homeowners Dues - FY 2020	23,493
Previous years dues	9,050
Total Payments Received	**32,543**
Expenses	
Computers	2,025
Water Bills	333
QuickBooks and Tax Consulting	550
Landscaping	3,796
Misc. Expense	27
Liability Insurance	3,588
Postage & Delivery Expenses	517
Office Supplies	1,183
Signage & Printing	474
Bank Fee & Online Fees	323
Holiday Contest	179
Licenses & Permits	25
P.O. Boxes	148
Website	1,144
Liens	288
Storage Rental	660
Electric Meters (PSO)	562
Yard of the Month	
Special Events	
Picnic Dumpsters	
TOTAL EXPENSES	**15,822**
ACTUAL NET INCOME - FY 20	**16,721**

POSSIBLE CAPITAL EXPENDITURES - FY 21

Aspen entrance sprinkler & brick/fence repair	15,000
Houston entrance electric & sprinkler	17,000
Total	**32,000**

CURRENT CASH POSITION

Checking	27,799
Savings	47,005
TOTAL	**74,804**