

**WEDGEWOOD ANNUAL MEETING
FORECAST FY 20 & INCOME STATEMENT FY 19
NOVEMBER 14, 2019**

Wedgewood HOA Budget Forecast Fiscal Year 2020

Wedgewood Income Statement FY 2019

INCOME

Homeowner's Dues- FY 20 22,000

EXPENSES – FY 20

Landscaping expense 4,000
 Liability insurance 3,800
 Utility expense 1,500
 Website 1,200
 Mailings 1,100
 Contests 1,000
 Stamps 880
 Storage 660
 Holiday lighting 600
 Dumpster days 550
 Legal 500
 Crime night 500
 Printing costs 500
 Lawn / Christmas 500
 Lien expense 300
 Envelopes 300
 Signage 300
 Online processing (3% cost) 200
 PO box rental 135
 Bank service charges 100

TOTAL EXPENSE 18,625

ESTIMATED FY 20 -NET INCOME 3,375

INCOME

Homeowner's Dues – FY 19 17,695
 Previous years dues 13,000

EXPENSES – FY 18

Liability insurance 3,729
 Landscaping 2,706
 Office supplies 1,793
 Web site expense (upgrade) 1,744
 Lien expense 848
 Electric expense 772
 Postage 675
 Signage for HOA 648
 Dumpster days 530
 Computer repair 236
 Entrance repairs 150
 PO Box 134
 Bank service charges 132
 Water bill 130
 Miscellaneous expenses 70

TOTAL EXPENSE 14,297

NET INCOME 16,398

POSSIBLE CAPITAL EXPENDITURES – FY 20

Brickwork /fence repair 145th 13,000
 81st street electric 5,000
 Sprinkler system 5,000
 Computers/ QB's software 2,000

TOTAL 25,000

CURRENT CASH POSITION

Checking 47,383
 Savings 7,005

TOTAL 54,388