

**WEDGEWOOD ANNUAL MEETING  
FORECAST FY 19 & INCOME STATEMENT FY 18  
NOVEMBER 13, 2018**

**Wedgewood HOA Budget Forecast Fiscal Year 2019**

**Wedgewood Income Statement FY 2018**

**INCOME**

Homeowner's Dues- FY 19 22,500

**EXPENSES – FY 19**

Water for entrances	4,500
Liability insurance	4,300
Landscaper cost	3,500
Electric	3,000
Mailings	1,600
Stamps	1,000
Web page	600
Holiday lighting	600
Printing	500
Legal	500
Crime night	500
Dumpster days	500
Contests (lawn/X-mas)	500
Lien expense	300
Envelopes	300
Storage	300
Signs	300
Bank service charges	200
PO box rental	120
<b>TOTAL EXPENSE</b>	<b>23,120</b>

**ESTIMATED FY 19 -NET LOSS (620)**

**INCOME**

Homeowner's Dues – FY 18 26,054

**EXPENSES – FY 18**

Entrance repairs	19,319
Office supplies	4,656
Liability insurance	4,272
Landscaping expense	2,845
Electric expense	927
Depreciation expense	489
Storage rental	265
Water bill	166
Bank service	140
Legal expense	120
PO Box	120
Web site	44
Lien	39
<b>TOTAL EXPENSE</b>	<b>33,402</b>

**ACTUAL NET LOSS (7,348)**

**POSSIBLE CAPITAL EXPENDITURES – FY 19**

Web Page Update	2,000
81 <sup>st</sup> street electric	5,000
Sprinkler system	5,000

**TOTAL 12,000**

**CURRENT CASH POSITION**

Checking	27,664
Savings	2,005

**TOTAL 29,668**