The WedgeWord

Special Edition August 2003 Special Edition

Newsletter of the Wedgewood Homeowners Association

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Treasurer:	Scott Horstmann	259-8170	Pool		258-6888

City Action Line: 258-3587

This is a Special Edition Newsletter With Vital Economic Information

Welcome to the Neighborhood

First let's welcome some new neighbors who have recently moved to Wedgewood:

Leif Fagerberg – 1501 W. Nashville Ct.
Paula & Patrice Blaes – 1205 S Redbud
Shelly Baker – 1401 S Narcissus
Linda Davis – 1909 W Pittsburg Ct
Daniel & Grandy Wylie – 1904 W Oak Ridge
John & Amy Cito – 1913 W Nashville
Glenda Nelson – 1304 S Walnut
Daryl Shores – 1504 S Oak

The Important Economic News

We're coming to the close of this summer's pool season, and by almost any scale, it's been great! Membership numbers are up. Net income is up. Feedback has been positive. Those who have used the city pool tell us the Wedgewood pool experience is so much more enjoyable. We've even had people tell us they're looking for a Wedgewood home to buy so they can use the pool. The pool is a great place for youth to have a fun, supervised place to release their energy.

Now, we (all Wedgewood residents) have a big challenge to consider.

For the past several years a small group of dedicated individuals has worked countless hours maintaining the pool, keeping it available for all Wedgewood residents at a reasonable cost. This has been done in an attempt to keep the cost to our Homeowners Association at a minimum. We have now reached a point where we must address a major financial decision.

According to the County Health Department, our pool must be re-surfaced before opening next year.

There are 3 options. (1) Resurface (2) Don't open the pool (3) Demolish the pool.

Based on quotes received and known costs from this season, approximate costs of the options are:

(1) Resurface the pool:	$11,000 to $14,000	One time expense
(2) Don't open the pool:	$8,700	Recurring Annually
(3) Demolish the pool:	$22,000	One time expense

Option 1: Companies that do resurfacing tell us that September-October is the best time to do this to get the best prices. Waiting until spring may mean higher prices and the timing would challenge the option to open next summer. That means we need to move quickly on a decision. Some fund-raising activities are planned, but we will need much more than that to have the funds to do the resurfacing.

Option 2: Not opening the pool sounds like it would be a zero cost option. However, as long as the pool is physically there, we are legally required to keep liability insurance in force, and keep the water circulating and clean. This requires the cost of insurance, water, chemicals and electricity, but without any membership money coming in to cover it.

Option 3: In order to meet city codes and environmental and safety requirements, we would have to secure professional services to demolish the pool and attached facilities.

Bottom line folks, we need your active involvement.

To every Wedgewood resident or property owner, pool user or not, pool supporter or not:

We have a definite asset in the pool. It would be unfortunate to lose it, especially after all the work that people have done making it something of value to the whole community.

If you have an interest in this decision, **please call your area representative** (refer to phone numbers at the top of this newsletter) **or the Pool Manager, Mandy Horstmann** (259-8170 or at the pool at 258-6888) to volunteer to be on a special committee to study our options and make a recommendation to the board.

We want the committee assembled by August 25th, so please respond quickly.

Final direction will likely be an item for consideration at the annual meeting.

Progress with Entrances

Work is in progress at the Aspen entrances (Louisville and Oak Ridge.) A line has been bored under the streets to connect to our water meter to irrigate the entrances and islands. The next step will involve extending the line to the flowerbeds. If those entrances are important to you, we need you to help. Call your area reps to let them know you're available.

Annual Meeting Time Approaching

The end of our fiscal year is only 2 months away (September 30.) A date for our annual meeting will be set soon based on availability of Lynn Wood school. Stay tuned for more info.

HOT LAPS PHOTOGRAPHY

MULTI-IMAGE PANORAMIC PICTURES

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