WEDGEWOOD ANNUAL MEETING
FORECAST FY 22 & INCOME STATEMENT FY 21
NOVEMBER 18, 2021

Wedgewood HOA Budget Forecast Fiscal Year 2022

INCOME	
Homeowner's Dues- FY 22	23,000
EXPENSES – FY 22	
Capital Repairs	See below
Landscaping expense	4,800
Liability insurance	3,500
Office Supplies	2,000
Yard of the Month/Christmas lights	1,200
Website	1,000
Dumpsters (Dumpster Days)	850
Storage Rental	750
Electric Meters (PSO)	650
Bank & Online Fees	700
QuickBooks & Tax Consulting	500
Snow Removal	-
Water Bills	400
P.O. Box	160
Liens	300
Computer Repairs	-
Signage & Printing	600
Special Events	800
TOTAL EXPENSE	**18,210**
ESTIMATED FY 22 -NET INCOME	**4,790**

CAPITAL EXPENDITURES – FY 22

Brickwork 2 entrances on Aspen	18,855

Wedgewood Income Statement FY 2021

INCOME	
Homeowner's Dues – FY 21	24,839
Previous years dues	5,110
Reimb from Homeowners For Snow removal	275
Total Payments Received	**30,224**
EXPENSES – FY 21	
Capital Expenses[1]	24,251
Landscaping	3,923
Liability Insurance	3,531
Office supplies	931
Yard of Month/Christmas Contest	1,200
Postage & Delivery	969
Website	900
Dumpsters (for Dumpster Days)	810
Storage Rental	750
Electric Meters (PSO)	665
Bank & Online Fees	509
QuickBooks & Tax Consulting	500
Snow Removal[2]	675
Water Bills	338
P.O. Boxers	188
Liens	90
Computer Repair	50
Signage & Printing	81
TOTAL EXPENSE	**40,361**
NET INCOME	**(10,137)**

Notes:
1)$990 – Action Roofing (for Plumbing boxes at 81st entrances)
$14,630 – Oakridge, Lousiville, Poplar & Oak Sprinklers
$8,631 – Electric on 81st

CURRENT CASH POSITION

Checking	6,619
Savings	47,005
TOTAL	**53,624**